

**\$18,570,000**  
**CERTIFICATES OF PARTICIPATION**  
**(2016 Financing Project)**  
**Evidencing the Direct, Undivided Fractional Interests of the**  
**Owners Thereof in Installment Payments to be Made by the**  
**MID-PENINSULA WATER DISTRICT**  
**(San Mateo County, California)**  
**As the Purchase Price for Certain Property Pursuant to an**  
**Installment Sale Agreement with the**  
**Public Property Financing Corporation of California**

**REQUISITION NO. 1**  
**FOR DISBURSEMENT FROM DELIVERY COSTS FUND**

The undersigned hereby states and certifies:

(i) that the undersigned is the duly appointed, qualified and acting General Manager of the Mid-Peninsula Water District, a water district duly organized and existing under the laws of the Constitution and laws of the State of California (the "District"), and as such, is familiar with the facts herein certified and is authorized to certify the same on behalf of the District;

(ii) that the undersigned is duly designated as a "District Representative" of the District, as such term is defined in that certain Trust Agreement, dated as of December 1, 2016 (the "Trust Agreement"), by and among The Bank of New York Mellon Trust Company, N.A., as trustee (the "Trustee"), the Public Property Financing Corporation of California and the District;

(iii) that, pursuant to Section 3.04 of the Trust Agreement, the undersigned hereby requests the Trustee to disburse from the Delivery Costs Fund established under the Trust Agreement to the payee(s) designated on the attached Exhibit A, the respective sum set forth opposite each payee, for payment or reimbursement of the Delivery Costs (as such term is defined in the Trust Agreement) described on said Exhibit A; and

(iv) that the amounts to be disbursed herein are for Delivery Costs properly chargeable to the Delivery Costs Fund, and have not been the subject of any previous disbursement requisition pursuant to Section 3.04 of the Trust Agreement.

Dated: December 21, 2016

MID-PENINSULA WATER DISTRICT

By   
Tammy A. Rudock,  
General Manager

**EXHIBIT A**

**REQUISITION NO. 1  
DELIVERY COSTS DISBURSEMENTS**

<u>Payee Name and Address</u>	<u>Purpose of Obligation</u>	<u>Amount</u>
Public Property Finance Corporation of California c/o Wells Fargo Bank ABA No. 121000248 A/C No. 0801694308	Lessor Fee	\$3,500.00
Wulff, Hansen & Co. c/o Union Bank ABA No. 122000496 A/C No. 8580017496	Municipal Advisor Fee	\$70,000.00
Quint & Thimmig LLP c/o First Republic Bank ABA No. 321081669 A/C No. 80001849224	Special Counsel Fee (\$70,000) and Reimbursable Expenses (\$1,607)	\$71,607.00
Quint & Thimmig LLP c/o First Republic Bank ABA No. 321081669 A/C No. 80001849224	Disclosure Counsel Fee	\$30,000.00
S&P Global Ratings c/o Bank of America ABA No. 0260-0959-3 A/C No. 12334-02500 Ref: Invoice No. 11319607	Rating Agency Fee	\$20,000.00
Elabra c/o First Republic Bank ABA No. 321081669 A/C No. 91400702163 Ref: Invoice No. I-16-222	OS Printing Fee	\$1,135.00
Ipreo LLC c/o JPMorganChase New York, NY ABA No. 021000021 A/C No. 066603161 Ref: Invoice No. 10031009	Electronic Distribution Fee	\$1,500.00

PUBLIC PROPERTY FINANCING CORPORATION OF CALIFORNIA  
2945 Townsgate Road, Suite 200  
Westlake Village, CA 91361

INVOICE

DATE: December 12, 2016

TO: Mid-Peninsula Water District

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INVOICE ITEMIZATION

RE: Seller Fee

TOTAL AMOUNT DUE: \$3,500.00

WIRE INSTRUCTIONS:

Wells Fargo Bank  
ABA #121000248  
23701 Calabasas Road  
Calabasas, CA 91302  
Acct. Name: Public Property Financing Corporation of California  
Acct. No.: #0801694308

TAX ID NUMBER: 33-0463530

**Mid-Peninsula Water District  
Certificates of Participation, Series 2016  
(Financing Project)  
\$20,000,000**

**INVOICE No. 1**

Date: December 15, 2016  
To: Mid-Peninsula Water District  
Attn: Tammy Rudock General Manager  
Subject: Financial Advisory services, including structuring, advising, conducting competitive bid for the sale, and assisting in the closing of the \$20,000,000 Certificates of Participation Series 2016 Financing Project.

Total due: \$70,000.00

Please send wire payment to Wulff, Hansen & Co. (Tax ID # 94-0993720) at the below bank:

Union Bank  
400 California St.  
San Francisco, CA 94104  
ABA# 122000496  
ACCT# 8580017496  
FBO Wulff Hansen & Co

Thank you for the opportunity to provide you with our services. We look forward to working with the District in the future.

Ben H. Levine  
Municipal Advisor

Cc: Chris Charles  
Frank Villegas

# Quint & Thimmig LLP

Attorneys at Law

900 Larkspur Landing Circle, Suite 270  
Larkspur, CA 94939-1726

Phone: 415/925-4200  
Fax: 415/925-4201

December 21, 2016

Mid-Peninsula Water District  
3 Dairy Lane  
Belmont, CA 94002

Re: \$18,570,000 Certificates of Participation (2016 Financing Project), Evidencing Direct, Undivided Fractional Interests of the Owners Thereof in Installment Payments to be Made by the Mid-Peninsula Water District (San Mateo County, California), As the Purchase Price for Certain Property Pursuant to an Installment Sale Agreement with the Public Property Financing Corporation of California

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## INVOICE

For Legal Services Rendered as Bond Counsel, inclusive of all out-of-pocket expenses, except as shown below	\$70,000.00
<i>Bond Buyer</i> publication of Notice of Intention	<u>1,607.00</u>
TOTAL	<u>\$71,607.00</u>

***Please remit to:***

By mail:  
Quint & Thimmig LLP  
900 Larkspur Landing Circle, Suite 270  
Larkspur, CA 94939-1726

By wire:  
First Republic Bank  
111 Pine Street  
San Francisco, CA  
ABA No. 321081669  
Account No. 80001849224  
For Credit to: Quint & Thimmig LLP

Our Tax I.D. Number is 94-3263256

# Quint & Thimmig LLP

Attorneys at Law

900 Larkspur Landing Circle, Suite 270  
Larkspur, CA 94939-1726

Phone: 415/925-4200  
Fax: 415/925-4201

December 21, 2016

Mid-Peninsula Water District  
3 Dairy Lane  
Belmont, CA 94002

Re: \$18,570,000 Certificates of Participation (2016 Financing Project), Evidencing Direct, Undivided Fractional Interests of the Owners Thereof in Installment Payments to be Made by the Mid-Peninsula Water District (San Mateo County, California), As the Purchase Price for Certain Property Pursuant to an Installment Sale Agreement with the Public Property Financing Corporation of California

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## INVOICE

For Legal Services Rendered as Disclosure Counsel, inclusive of all out-of-pocket expenses

\$30,000.00

*Please remit to:*

By mail:

Quint & Thimmig LLP  
900 Larkspur Landing Circle, Suite 270  
Larkspur, CA 94939-1726

By wire:

First Republic Bank  
111 Pine Street  
San Francisco, CA  
ABA No. 321081669  
Account No. 80001849224  
For Credit to: Quint & Thimmig LLP

Our Tax I.D. Number is 94-3263256

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MS. TAMMY RUDOCK  
MID-PENINSULA WATER DISTRICT  
3 DAIRY LANE  
BELMONT CA 94002

Description of Services	Amount
101321 ANALYTICAL SERVICES RENDERED IN CONNECTION WITH: US\$19,405,000 Mid-Peninsula Water District, California, Certificates of Participation (2016 Financing Project), dated: Date of Delivery, due: December 01, 2046	\$20,000.00

FOR INQUIRIES PLEASE CONTACT: SREEKANTH MADDALA  
COLLECTIONSUSRATINGS@SPGLOBAL.COM  
PHONE: 1-800-767-1896 EXT #6  
1-212-438-5178

For inquiries contact the client services representative listed on this invoice. Do not return it or direct any inquiries about the invoice to credit ratings analysts. S&P Global Ratings maintains a separation of commercial and analytical activities. Please note that our credit ratings analysts are not permitted to communicate, negotiate, arrange or collect credit rating fees.

Please reference invoice or statement number on all checks and wire transfers

This Invoice Due and Payable As Of: 11/16/16

INVOICE TOTAL \$20,000.00 USD

Make Checks Payable To:

**S&P Global**  
Ratings

Standard & Poor's Financial Services, LLC  
Federal I.D.: 26- 3740348

Invoice No.: 11319607  
Customer No.: 1000101594  
Invoice Date: 11/16/16

0201

Billed To:  
MS. TAMMY RUDOCK  
MID-PENINSULA WATER DISTRICT  
3 DAIRY LANE  
BELMONT CA 94002

Wire Transfer To:  
Please include invoice #  
Bank of America  
S&P Global Ratings  
Account # 12334-02500  
ABA # 0260-0959-3  
Or E-mail: cashapps@spglobal.com

Remit To:  
S&P GLOBAL RATINGS  
2542 COLLECTION CENTER DRIVE  
CHICAGO, IL 60693

10001015948 11319607 02000000 1 700 10 07 1116 1

TOTAL AMOUNT DUE:  
\$20,000.00 USD  
AMOUNT ENCLOSED:

Invoice No: I-16-222

**INVOICE**

Date: December 16, 2016

**\$18,570,000**

Client: Mid-Peninsula Water District  
 3 Dairy Lane  
 Belmont, CA 94002

**CERTIFICATES OF PARTICIPATION  
 (2016 Financing Project)  
 Evidencing the Direct, Undivided Fractional Interests of the  
 Owners Thereof in Installment Payments to be Made by the  
 MID-PENINSULA WATER DISTRICT  
 (San Mateo County, California)  
 As the Purchase Price for Certain Property  
 Pursuant to an Installment Sale Agreement with the  
 Public Property Financing Corporation of California**

Attention: Ms. Tammy A. Rudock  
[bquint@qtlp.com](mailto:bquint@qtlp.com)

**Printing services:**

- Typeset cover
- PDF camera ready copy
- Scan and pdf files such as appendices
- Unlimited Authors Alterations
- Rush services



Premium Service for this job is based on the above, as needed, and

30 Final Official Statements of 146 pages, shipped/published on December 16, 2016

**Internet Posting & Electronic Distribution**



Cost of Production for:	
Out of State (non-taxable)	\$0.00
In Oakland (taxable)	\$0.00
In California (taxable)	\$974.93
Cost of production	\$974.93
Sales Tax Oakland (9.50%)	\$0.00
Sales Tax California Statewide (7.5%)	73.12
Shipping	86.95
<b>TOTAL:</b>	<b>\$1,135.00</b>

0.000% of books, delivered out of CA  
 0.000% of books, delivered in Oakland  
 100.000% of books, delivered in CA

Inquiries: [accounting@elabra.com](mailto:accounting@elabra.com)

When remitting payment to us, you may either send a check to the remittance address at the top of the page, or you may arrange to have the payment wired directly to our account. If wiring the funds, **please call the bank** with the following information.

First Republic Bank  
 San Rafael Office  
 1099 Fourth Street  
 San Rafael  
 800-700-0388

Please reference our  
 Invoice Number: **I-16-222**  
 Account name: **Elabra, Inc.**  
 Account number: **91400702163**  
 ABA/Routing number: **321081669**



<b>Invoice Number</b>	10031009
<b>Date</b>	11/30/2016
<b>Payment Terms</b>	Due Upon Receipt
<b>Customer No.</b>	CAMIDPEN



Ipreo LLC  
Ipreo Data Inc.  
Marketpipe  
CapitalBridge

**Bill To:**

Mid-Peninsula Water District  
Tammy Rudock  
3 Dairy Lane  
P.O. Box 129  
Belmont CA 94002

Federal Tax ID # 47-1492236

\$20,000,000.00  
Mid-Peninsula Water District  
California  
Certificates of Participation

Service(s) Rendered	Description	Amount
ELECTRONIC DISTR. OF POS/OS		\$1,500.00

Please send remittance to:  
Ipreo LLC  
P.O. Box 26886  
New York, NY 10087-6886  
or Via Wire Transfer to:  
JPMorganChase, New York, NY  
ABA # 021000021  
Acct # 066603161  
SWIFT CODE: CHASUS33

<b>Subtotal</b>	\$1,500.00
<b>Sales Tax</b>	\$0.00
<b>Total Due</b>	<b>\$1,500.00</b>

Questions? Email [Acctsrec@ipreo.com](mailto:Acctsrec@ipreo.com)